



Q3 2009

STANDISH

► A BNY MELLON ASSET MANAGEMENT COMPANY™



Standish Insurance Group

About Standish

- Founded in 1933
- Dedicated exclusively to fixed income
- \$61 billion under management
- 77 investment professionals
- 39 CFA charterholders
- Domestic, regional, and global mandates
- More than 250 clients worldwide

* Assets under management (AUM) as of September 30, 2009. The Global Workout Solutions Group within Standish has contracted a total \$24 billion (based on net asset values at take-on) in discretionary and non-discretionary business since May 2008. The Firm also includes assets managed by Standish personnel acting as dual officers of The Dreyfus Corporation and The Bank of New York Mellon, also a subsidiary of The Bank of New York Mellon Corporation.

Specialists in Insurance Investment Management

Standish Mellon Asset Management Company LLC (“Standish”) has managed insurance assets for more than 70 years. Each insurance client is provided a customized investment solution that reflects our commitment to the insurance industry.

- Dedicated insurance group comprised of taxable and municipal fixed income specialists
- Strong track record managing highly customized fixed income portfolios for a wide range of insurance companies
- Robust investment process across all sectors and yield curves of the taxable and municipal markets
- Strong risk controls in investment, compliance and operational processes
- Direct access to stable and cohesive team of portfolio managers
- Commitment to developing deep client relationships

Standish Insurance Process

Our goal is to understand your business, provide relevant analysis, establish an appropriate custom solution, and deliver timely reporting.



For more information about Standish’s Insurance Group, please contact:

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Fundamental Research: Identifying Best Ideas

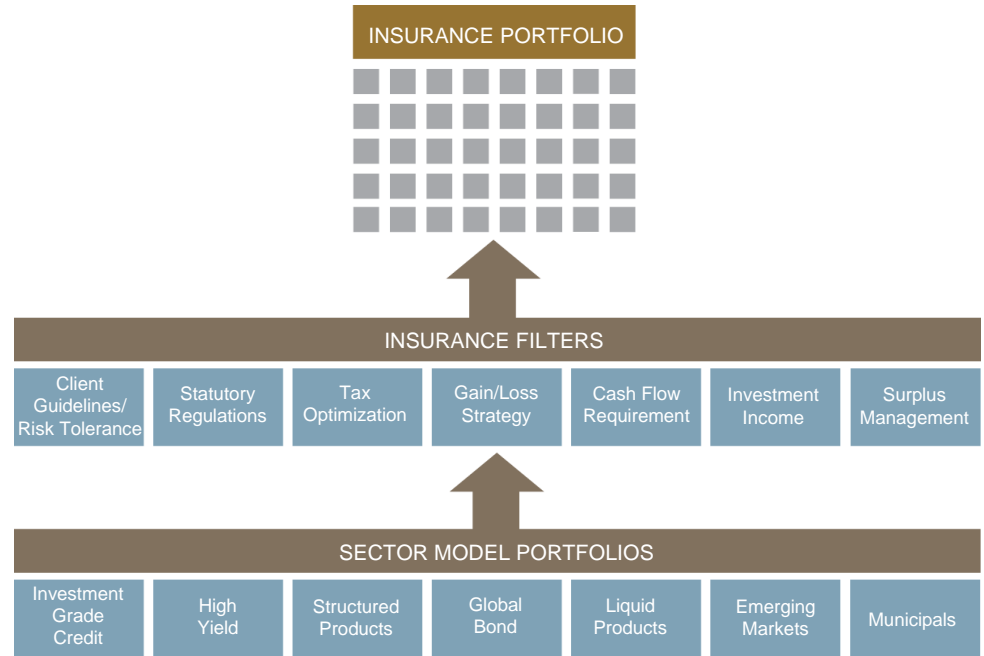
Research focused on in-depth fundamental analysis of individual securities from a universe of thousands of securities.

Sector model portfolios

- Sector strategists develop “sector model portfolios” with performance accountability.
- These sector models portfolios represent the best ideas portfolio for each team.

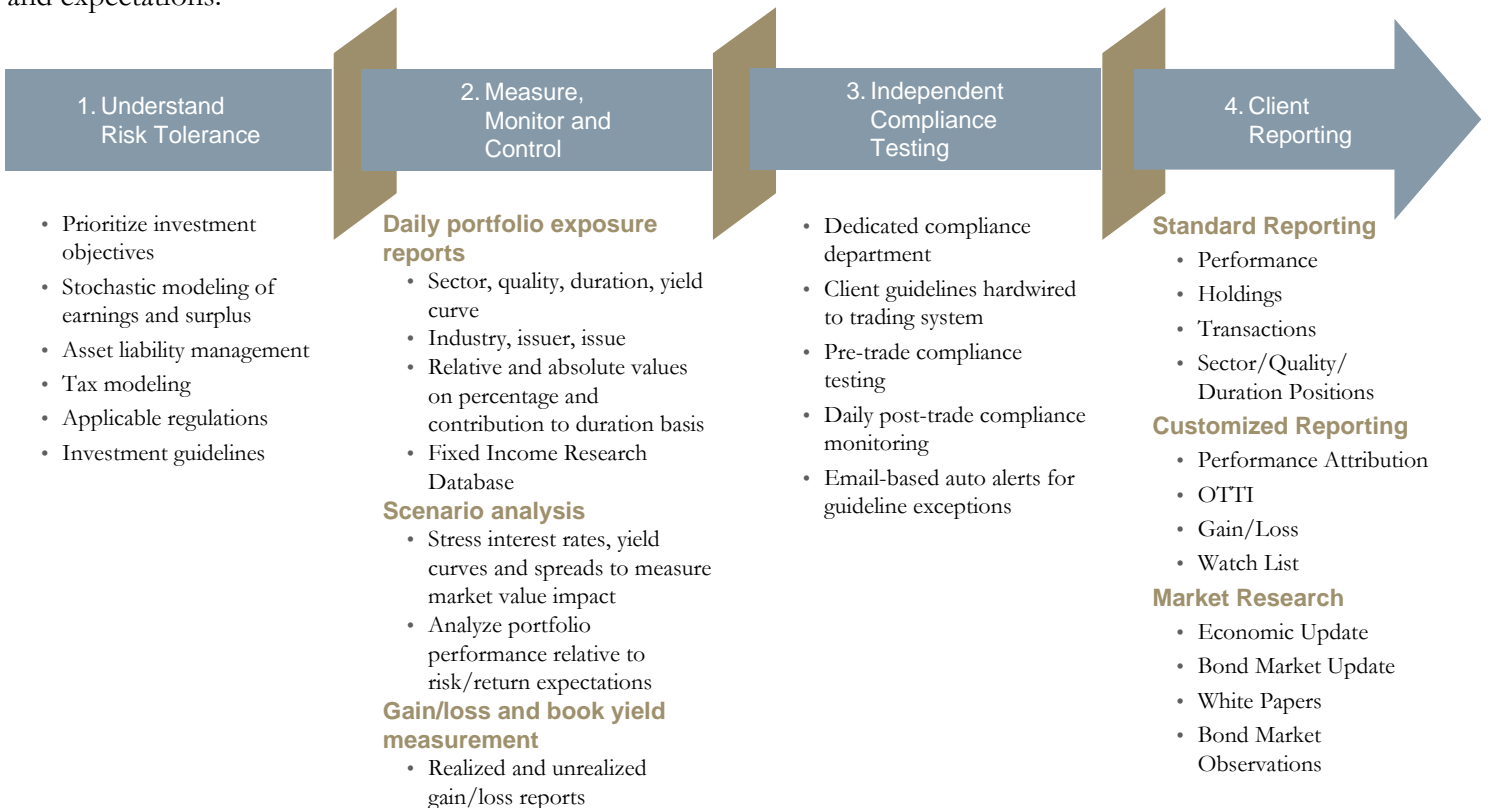
Insurance filters

- Insurance filters address clients’ unique investment, strategic, regulatory and accounting requirements.



Comprehensive Risk Management Process

Results-based commitment to define, measure, monitor and report risk in accordance with client guidelines and expectations.



Part of a Global Financial Service Leader

Standish is a wholly owned subsidiary of The Bank of New York Mellon Corporation, a leader in the delivery of asset management and asset servicing to the Insurance Industry, and one of the largest financial services companies in the world.